



Annual Report 2019-20



SUPPORTING THE SEAFARING COMMUNITY FOR 181 YEARS



Impact - Appreciation For Grants



A total of £1.4 million was paid in grants during the past year. From the many letters of appreciation received at Central Office we know how our grants make a real difference to seafarers and their families in need. Extracts from just a few are given below:

"I just wanted to write and thank you from the bottom of my heart. I've been in my home a little over a month now and feel emotional even trying to put into words how much it means to have a place to live and feel safe again. Thank you for the grant and your help – it means the world."

"Bless you for the grant for our bed base and bedroom carpet; we are so grateful. I understand you have authorised regular payment to us also and that is incredible news – a real lifeline for us which will make a huge difference to our life."

"My wife and I would like to say thank you very much for your generosity in helping us as a result of my accident; it will never be forgotten. A massive thank you to your charity for supporting us as we had to have the boiler replaced. The boiler and the hot water failed the first week after the accident which was very bad timing.

I have now been out of work for 19 weeks but I am making progress and hope to return to work soon. I am determined to return to the sea in some way as it is in my blood."

"I am writing to thank you for the grant you gave us to purchase the talking microwave. It has made a big difference to my life and I am now able to be a bit more independent which makes things a lot easier. Once again, thank you."

"I would like to express my extreme gratitude to the Shipwrecked Mariners' Society for your assistance with my rent arrears. I understand the arrears will be paid next week and I am so relieved that I no longer have this worry hanging over me and I am truly grateful that I can put this upsetting time behind me now."

"Thank you so much for awarding me a regular grant and I understand you are very kindly making a payment so I can get what I need for my room. Once again, many thanks for your very kind generosity."

The Society's Purpose



The Shipwrecked Mariners' Society provides financial help to merchant seafarers, fishermen and their dependants who are in need. We pay an immediate grant to the widow of a serving seafarer who dies, whether death occurs at sea or ashore. Regular grants are paid to former seafarers, their widows and partners, whose circumstances justify on-going support. Special grants are made to meet particular needs in crisis situations. We also make funeral grants. Practical assistance is given to seafarers of any nationality shipwrecked on the coast of the British Isles.



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Our Patron

HRH
The Princess Royal



Founded in 1839 the Society was granted Royal Patronage with Queen Victoria becoming our first Patron; this has continued to the present day and we are delighted HRH The Princess Royal is our current Patron.

Shipwrecked Fishermen and Mariners' Royal Benevolent Society

(Shipwrecked Mariners' Society) Instituted 1839, incorporated 1850 and registered under the Charities Act 1960. Registered charity no.212034

Patron

Her Royal Highness The Princess Royal

President

Admiral Sir George Zambellas GCB DSC DL FRAeS

Vice-Presidents

The Rt Hon Lord Brabazon of Tara PC DL, Mr Anthony West DL, Mr William Everard CBE

Ex-officio Vice-Presidents

H E The Lt-Governor of the Isle of Man
H E The Lt-Governor of Jersey
H E The Lt-Governor of Guernsey
The Right Hon The Lord Mayor of London
The Right Hon The Lord Provost of Edinburgh
The Right Hon The Lord Provost of Glasgow
The Right Hon The Lord Mayor of Belfast
The Right Hon The Lord Mayor of Cardiff
The Lord Provost of Aberdeen
The Lord Mayor of Birmingham

The Lord Provost of Dundee
The Lord Mayor of Kingston upon Hull
The Lord Mayor of Newcastle upon Tyne
The Lord Mayor of Plymouth
The Lord Mayor of Portsmouth
The Prime Warden of the Worshipful Company of Fishmongers
The Master of the Honourable Company of Master Mariners
The Deputy Master of Trinity House

COUNCIL (TRUSTEES)

Chairman: Captain Nigel Palmer OBE MNM*

Deputy Chairman: Mr Anthony Fawcett FCA*

Treasurer: Mr William Plant FCA*

Captain Roger Barker MNM
Mr Richard Coleman FCA*
Commander Andrea Crook RN*
Mr Eamonn Delaney KSG*
Mr Rob Jardine-Brown
Commodore Mike Mansergh CBE
Mrs Nikki Millar
Captain Graham Pepper FNI*

Mr George Greenwood
Mr Robert Greenwood
Mrs Liz Price
Mr Michael Seymour*
Captain John Vercoe FNI*
Mr Tim West
Commodore Toby Williamson MVO RN

*Executive Committee Members

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling ME19 4JQ
The Royal Bank of Scotland plc, 44 South Street, Chichester, West Sussex PO19 1DS

Solicitors: George Ide LLP, 52 North Street, Chichester, West Sussex PO19 1NQ
Blake Morgan, Harbour Court, Compass Road, Portsmouth PO6 4ST

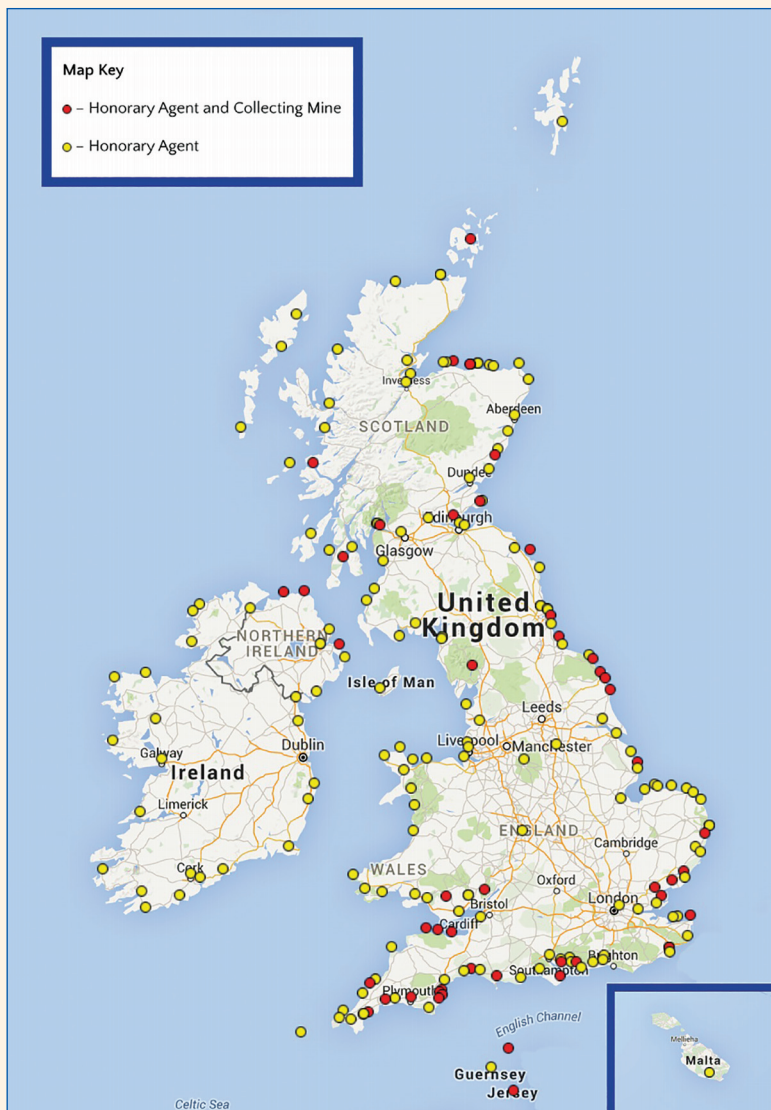
Investment Advisers: Sarasin & Partners LLP, Juxon House 100 St. Paul's Churchyard, London, EC4M 8BU

Auditors: Sheen Stickland LLP, 7 East Pallant, Chichester, West Sussex PO19 1TR

Chief Executive: Captain Justin Osmond Royal Navy



Where we are



The Shipwrecked Mariners' Society helps people all over the UK from its main headquarters in Chichester, West Sussex, and through a national volunteer network of around 200 Honorary Agents. The Society also has an Honorary Agent and a few beneficiaries in Malta.



Chairman's Report

On behalf of my fellow Trustees, and in this our 181st year I am delighted to provide an update on the Society's work, in particular to emphasise that it remains as important as ever in upholding the welfare of the seafaring community. The end of this reporting period saw the start of the national lockdown associated with COVID19, with Trustees keenly aware of the profound effect this was likely to have on many working Seafarers. I will outline the Society's response to this pandemic a little later, but would firstly like to report that over the last year we have:

- Made regular grant payments in 1,345 cases at a cost of £1.1 million
- Handled 650 new applications for assistance
- Taken on 78 new regular beneficiaries
- Completed 197 three-yearly case reviews

Notwithstanding the above, we are not able to help in every case either because an individual's income is above our limits or they have insufficient sea service. One-off or crisis grants amounting to £297,000 were made to 481 people; this continues to be a rising trend and has a notable effect on the people involved, as reflected in a letter from a mariner in his 50's:

"Words cannot describe how grateful we are to you for your kindness and very generous help. The carpet has made our bedroom lovely and cosy whilst the new bed has been a real godsend after 13 years of sleeping on what really is a 'cleared out' unit".

Ninety-one per cent of our expenditure, amounting to just under £1.8 million, was spent on charitable activities (which includes the cost of governance and administration). With incoming resources of approx. £1.6M, 57% of which came from our investments, and total expenditure of just under £2 million, there was an operating deficit of £371,000. This deficit is in line with our longer term investment strategy, which sees the overall value of our investments gradually reducing in line with the slowly reducing numbers of seafarers (and seafaring families) within the UK, thereby balancing the needs of current grant recipients against those of potential future beneficiaries. In essence we remain committed to ensuring that we maintain sufficient funds to provide support to anyone who is in need and meets our criteria.

Donations from our amazing supporters, including into our large collecting mines and in response to our Christmas, Easter and Seafarers Awareness Week appeals were £193,000, which matches the remarkable level of support received last year.

It is very important that we maintain diversity, and hence resilience, across our sources of income because we believe that the support we provide will be needed for as long as we are an island nation. We must also recognise our reliance on the support of our major grant funders, Seafarers UK and Trinity House, without whom we would be unable to maintain the level of support we provide and to whom we are most grateful.

Following last year's retirement of Cdre Laurie Hopkins RN and Capt John Hughes, we are sad to announce the retirement of another long serving Trustee, Mr George Greenwood. George joined the Society in 2004 and has been a fantastic supporter of our work, including diligent service as both Deputy Chair (2011-13) and Chair (2014-16). George's contribution will be sadly missed, but we wish him all the best for his retirement. We are however pleased to announce the arrival of 3 new trustees. Cdre Toby Williamson RN brings valuable experience of the maritime sector, having served for 34 years in the Royal Navy before assuming his current role as The Clerk to the Worshipful Company of Fishmongers in 2017. Mrs Nikki Miller also has significant experience of maritime affairs, having come from a long line of seafarers in Cornwall,



but also having been married to a Naval Officer. She also brings additional experience of her 15-years' service with the Honourable Company of Shipwrights. Mr William Plant qualified as a Chartered Accountant in 1978 and subsequently served in senior roles for various major corporations. He has maintained a portfolio career since 2006, whilst also focussing on a wide range of other interests, including 11 years as the Honorary Treasurer for the British Dyslexia Association. William takes over from Mr Richard Coleman as the Society's Treasurer. Trustees would like to express their sincere thanks to Richard for his 8 years' service as Treasurer, albeit noting that he remains a Society Trustee.

So returning to more current events, the impact of COVID19 has clearly been felt by people across the world, and whilst the virus itself is relatively indiscriminate, the financial impacts of the pandemic can vary wildly. There was much talk at the beginning of the crisis of coronavirus being a great leveller. I think it is becoming increasingly clear that it's not. It's much, much harder if you're poor.

In the weeks following the announcement of a national lockdown the Society has seen significantly increased demand for its support, in particular from working mariners who were struggling to put food on the table and keep the lights on. It is becoming increasingly clear that the financial impacts will be with us for years to come, and our forthcoming challenge is to support those who are unable to manage the inevitable build-up of debt, in particular helping to ensure families keep a roof over their heads as they try to cope with the effect of extended periods of significantly reduced income. To address this challenge the Society has decided to make up to £1M of funding available in response to COVID-19, which is directly aimed at providing financial support to UK merchant seafarers and fishers affected by the pandemic. Of note, this will be in addition to the Society's existing grant expenditure, which is predominantly focused on providing support to retired seafarers, or those suffering with health issues. This new funding signifies a temporary change in the Society's spending priorities in recognition of the disastrous financial impact on working mariners; it also represents the biggest uplift in Society spending since WWII.

I very much hope the above has provided some useful insight into the Society's on-going work, but also a clear indication of our underlying ethos, which remains cognisant of the longer term needs of the Seafaring community, but recognises that the impact of the current crisis warrants an exceptional response. We remain committed to responding to Seafarer's needs and maximising the support provided to our beneficiaries.

Our key aims for the coming year are:

- Continuing our enduring task of helping fishermen and mariners and their dependants in need
- Maintaining the rolling programme of three-yearly reviews of beneficiaries' circumstance
- Finding new avenues to spread the word about our work to those who may need our assistance and to those who might wish to support us
- Subject to affordability, increasing our regular grant in line with inflation
- Increasing our knowledge of additional sources of help, advice and assistance for those in need

I would particularly like to thank my fellow Trustees for their commitment to the work of the Charity and to the Central Office staff in Chichester without whose skills, dedication and enthusiasm the Charity would not run.

Nigel Palmer



Chief Executive's Report

It's been another busy year as Chief Executive, punctuated by some very useful visits to keep abreast of Honorary Agent and Beneficiary matters, significant developments in the core management of the Society and rounded off by the onset of a global crisis. I will provide additional detail on our response to COVID19 in due course, but firstly I wanted to recognise how recent operational changes, including our move to cloud based IT, have fortuitously enabled us to maintain, and in many cases increase, the support provided throughout a very demanding period. Like so many businesses and charities, we made the important decision to protect the well-being of staff and Trustees following the announcement of a national lockdown, but have managed to adapt to our new 'working from home' arrangements in a relatively seamless fashion. Whilst future working arrangements will evolve as lockdown advice changes, we remain in a very strong position to respond to all emerging beneficiary demand. In addition, our close working relationships with other maritime charities, particularly the Fishermen's Mission, Seafarer's Hospital Society and Sailor's Children Society have become even closer over the last year, with a clear shared desire to work together to maximise the support provided to our collective beneficiaries. There is undoubtedly more we can do to innovative and collaborate, but I believe the intent across the sector, and the current direction of travel, is clear.

With regards to our routine business, the demographic of our regular beneficiaries remains broadly the same, ranging from 42 to 101 years old but with an average age of 76. Approximately 49% have a fishing background and 33% have served in the Merchant Navy, while the balance served in both; some also served in the RN. Regular beneficiaries reported that the top five specific uses for their grants (after general living expenses) were; paying utility bills, household equipment, house repairs, clothing and holidays.

For one-off grants the average age of an applicant was 56, which has been steadily falling over the years. Many of the grants were awarded to those who were out of work and on Jobseekers Allowance (JSA) or Employment and Support Allowance (ESA).

On a more general note, we have been making awards for outstanding acts of skill and gallantry at sea since 1851. However, this year's awards have been significantly affected by the impact of the pandemic, particularly due to furloughing of large numbers of staff (who would usually be responsible for submitting nominations) and the obvious need to focus on essential business. As such the Society reluctantly took the decision to postpone this year's awards and include any deserving nominations as part of next year's activity. We have however recognised the outstanding contributions of 2 Honorary Agents (page 14) by presenting them with the Society's Lord Lewin Award.

Trustees have also taken the decision to postpone some of the new initiatives (e.g. Digital Friend) which were announced as part of last year's strategy review. This will ensure that the Society can focus all of its resources on responding to the current crisis. Whilst we are currently unable to predict the length of this postponement, we are committed to recommencing work as soon as it is sensible to do so.

Turning to other internal matters, our Trading Company's activities generated a modest profit of nearly £6,000, but more importantly our loyal card buyers donated just under



£118,000 throughout the year, an increase of over 13% over last year's underlying total (£104,000). This is a truly amazing sum which is clear testament to their ongoing generosity.

In addition, we received further public donations of over £75,000, including over £5,000 from 21 of our large mines which were opened during the year. Special thanks are due to those Honorary Agents who look after them so well despite the ravages of time, sea air and (occasionally) vandalism.

This year saw legacy income of £225,000, which is down on last year. However, we are always extremely grateful to those who remember us in this way and in so doing, make a contribution to the welfare of future generations of fishermen and mariners; it would be wonderful if you would consider supporting us in this way.

Our annual photographic competition now in its eighth year is run on-line to encourage a younger generation to consider supporting us and to celebrate our enduring relationship with the sea. We are once again very grateful to the Fishmonger's Company

for sponsoring this event. The competition attracted 2,042 entries from 647 individuals. The winning image, "Beam Trawlers Landing to the Fish Market at Night" was taken by Laurence Hartwell.



Our Honorary Agents, of whom there are 174 (ranging in age from 35 to 92), are at the heart of what we do, whether it is casework, fundraising or simply acting as a

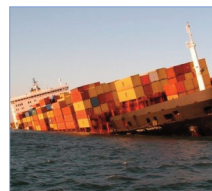
representative and spreading the word about us. But we also recognise that we are part of a network of support and I would particularly like to thank the Superintendents of the Fishermen's Mission, SSAFA and Queen Victoria Seamen's Rest for their work on our behalf, as well as the Seamen's Hospital Society (with whom we often share cases) and SAIL (the Seafarers' Advice and Information Line) for their advice on complicated debt or benefit issues. I look forward to building ever stronger linkages with our partners across the sector and harnessing our collective ability to improve the support we offer to the seafaring community.

In terms of the immediate future, I was delighted by the Trustees' decision to dig deep in response to the COVID19 crisis. I believe our new £1M response fund further reflects a proud tradition, which now spans 181 years, of responding to ever changing needs. I am therefore looking forward to playing my part in ensuring much needed support is available to individuals whose contribution to UK society is often overlooked.

And finally, I would like to thank the entire Head Office team of Alison, Barbara, Sami, Stephen and Sylvia for their unwavering support over the last year and their unswerving commitment to those we seek to support.

Justin Osmond

The Support We Provide



*The Society fulfils its charitable objectives primarily through a variety of grants: **Regular; Special or One-Off; Immediate; Death Benefit** (to former Life members), **Funeral and Shipwreck**.*

The REGULAR GRANT is important for the following reasons:

- It is a significant proportionate increase in a beneficiary's income, aids budgeting and helps recipients avoid arrears or going into debt.
- It establishes an on-going relationship between ourselves through the local Honorary Agent with the beneficiary which is more than just financial and which can be particularly important to those who live alone.
- The regular biannual contact, particularly where cheques are handed out, enables our Honorary Agent to see beneficiaries face-to-face at least twice a year and to discuss financial and other matters of concern.
- The associated three-yearly reviews provide an opportunity to find out if additional assistance is required.
- It is the recipient's decision as to how the grant is spent.

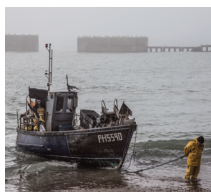
The SPECIAL or ONE-OFF/CRISIS GRANT enables the recipient among other things to:

- Purchase and replace defective white goods and other items such as beds and carpets.
- Remain mobile within the home, for example, through the installation of a stairlift.
- Make adaptations to deal with infirmities and disabilities, for example, to replace a bath with a walk-in shower, or provide a riser / recliner chair, thereby enabling them to remain independent at home.
- Get out of their homes without assistance or with reduced assistance through improved mobility, for example, by providing an electrically powered vehicle.
- Cover the cost of private occupational therapist (OT) reports connected with the above.
- Pay for essential household repairs, for example, to tackle damp problems, replace doors and windows thereby helping them to remain in their own homes.
- Pay for heating, pay off priority debts (eg. utility bills and Council Tax).
- Buy clothes and shoes.
- Take a rare holiday.



The Impact that it has:

- Mr P, in his 50s with over 30 years sea service, was without heating or hot water following a boiler failure and had moved to a friend's house while applying for help. He wasn't eligible for any Government grants and with no way to afford the £1,750 himself, we agreed to cover the cost.
- "Words cannot describe how grateful we are to you for your kindness and very generous help. The carpet has made our bedroom lovely and cosy whilst the new bed has been a real godsend after 13 years of sleeping on what really is a 'clapped out' unit".
- Mr T, in his early 60s with nearly 40 years sea service, was struggling financially. Unable to work whilst recovering from cancer, but still caring for his disabled wife, he requested support for a specialist bed for Mrs T. We were able to provide the bed, but noting Mr T's inability to work for the foreseeable future we also awarded a regular grant to supplement their very low income.
- Mr G, in his late 30s with 13 years sea service, had been homeless for over 3 years. Having found temporary accommodation in a hostel he had then been subject to a vicious attack and felt very anxious and unsafe. Working with another charity we were able to find him some private accommodation and provide £1000 to help set up in his new home.
- "Thank you so much for the £1,500 cheque, which has served a real lifeline after what has been an extremely difficult period for my wife and I".
- Mr B, in his late 40s with 26 years sea service, wasn't aware that he was building up rent arrears until he was threatened with eviction. This was partly due to his poor level of written comprehension, but significantly compounded by changes to his benefits associated with the rollout of Universal Credit. He was working with debt advisors and a charity providing local support to help him understand and plan his future finances, but we were able to provide £1350 to clear the arrears and avoid eviction.
- Mrs J, in her late 80s, already receives a regular grant from the Society, but couldn't afford to replace her broken cooker or the heavily worn flooring on her stairs and landing. We were able to provide £650 to fund all of these items.
- Mr A, in his early 30s with 14 years sea service, suffered a very serious brain injury and was told that it would be at least 2 years until he fully recovered. His family, which included 3 young children, were struggling to adjust to the prospect of a life on benefits and we were asked to help with a cost of living grant. We provided £1,000 to alleviate some of the pressure they were under and see them through until their first benefit award.
- "Thank you so much for the cooker you provided; I've had a torrid time of late but it's wonderful to finally be able to cook my own food again".



Financial Review

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities (SORP) 2015 (FRS 102).



Principal Sources of Income

Overview - Total Income (including investment income) for 2019/20 was £1.6 million with expenditure of £2.0 million, giving an operating deficit of £371,000. This compares to a surplus of £191,000 in the previous year. In the long term the Trustees budget for an operating deficit but plan for this to be largely offset by income from investments and gains on investment assets. Overall Net Expenditure (after returns on investments) was £1.4 million compared to Net Income the previous year of £1.1 million.

Investments - Investments generate income that is key to supporting our beneficiaries. This year the value of our investments has fallen from £25.9 million to £25.0 million. A total return (TR) policy is operated which requires the investment managers to fund our budgeted yearly operating deficit from a combination of income and capital: the TR for 2019/20 was 4.9%. The Finance Committee meets annually and additionally as required, and investment performance is monitored by Council quarterly.

Legacies - Receipts this year were £225,215, down from £840,756 last year, which represents a below average year. However, irrespective of the sum received we remain enormously grateful to those who chose to remember us in this way; their gifts are put to good use in helping the next generation of seafarers and their dependants. Legacies are a vital but inherently unpredictable source of income.

Donations / Fundraising - Public donations through our Agencies, which includes our collecting mines, and direct to Central Office and from Appeals (see Trading below) amounted to £193,000 which is very similar to the underlying total for FY18/19. We are most appreciative of the generosity of those who support us in this way.

Grants - We have a very close relationship with two key charities, namely Seafarers UK and Trinity House London, who have been extremely generous over many years in supporting our work. The annual grants we receive from them are essential to our work and we maintain a close dialogue with both organisations so that they are aware of our needs.

Trading - This has been a good year for Shipwrecked Mariners Trading Limited, the Society's wholly owned trading subsidiary which sells Christmas, birthday and correspondence cards and related items by mail order through its supplier, Impress Publishing, via the seasonal shop at Central Office, the Honorary Agents and the Chichester Cards for Good Causes outlet. Turnover at £79,000 was slightly down on last year but represented another very pleasing result given the highly competitive nature of this market and the general reduction in Christmas card sales. The Company covenanted £5,634 to the Society. This, together with just under £118,000 worth of Appeal related donations means that the Company continues to make a significant contribution to the Society's funds as well as advertising our work to the wider public: our card buyers are our greatest group of supporters, and very loyal and generous too. Some of them have been buying our cards for over 50 years and are extremely generous in their support of the Society's work. Our cards are ambassadors for us and we are continually aiming to increase the number of card buyers.



Merger of Trading Subsidiary with Main Charity - Following recent changes to the level of secondary trading a charity can undertake without incurring a tax liability (now £80,000) and against an expectation of slowly reducing card sales, Trustees have decided that it is now appropriate to amalgamate our trading subsidiary into the main charity. This change will take effect from 1 Apr 2020 and will enable more cost-effective administration of trading activity, whilst reducing the complexity associated with managing a separate trading subsidiary. Whilst this represents an administrative change to the status of our trading activity, it will not in any way effect the fundamental nature of the activity, or the important role it plays in supporting the Society's wider work. The Society would like to express its sincere thanks to the 3 Directors of the Trading Company (David Briggs, Jane Clementson and Genny Foster) for their many years of dedicated service, noting that all 3 will continue their core work albeit within a different legal framework.

Expenditure

Costs of Raising Funds - These relate largely to the cost of the annual Appeal and wider publicity throughout the year which is aimed at both potential donors and those who might refer potential beneficiaries to us for assistance.

Charitable Activities - Charitable Activities amounted to £1.8 million, which was 91% of all expenditure. Of this figure £1.4 million, 70% of all expenditure, was on grants to individuals. The Society works extremely hard to minimise fundraising and support costs, thereby maximising the proportion of funds spent on charitable activities and delivering the maximum level of financial support directly to our beneficiaries.

Reserves Policy and Designated Funds

The Trustees aim to maintain sufficient funds as reserves in order to generate the income required to carry out the purpose of the Charity. Without this the Society would be unable to respond to need to the extent that it does or would have to increase its fundraising activities and associated expenditure, and in so doing be largely competing with other charities in the maritime sector. Every five to six years the Society conducts a full actuarial review against various scenarios to determine whether we will have sufficient financial resources to meet the projected demand. An interim review was conducted in 2017.

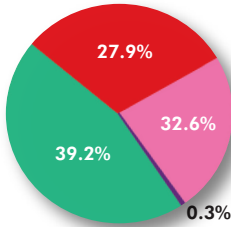
The Society's Unrestricted Funds are split into three components:

- **General Fund** - This holds sufficient resources in short term realizable investment assets and cash to support administrative overheads and regular grants for a period of at least twelve months.
- **Investment Property Fund** - This is equivalent to the value of the Head Office building;
- **Designated Fund – Income Generation to Support Grants** - This is a designated fund which is specifically maintained to generate investment income to support future grant payments (both regular and one-off). The Society's Total Return policy recognises that the value of this fund (in real terms) will slowly reduce over time, albeit this will be managed in line with our actuarial review to ensure sufficient funds to meet longer term need.

It should be noted that the investment return from the Designated Fund only provides approximately 60% of the expenditure required for grants; the remainder needing to be provided from other funding sources, including donations, legacies and external grants.

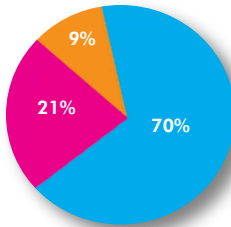
The above investments are managed by Sarasin LLP, mainly in a CAIF (Charity Approved Investment Fund) but there is also a small portfolio in cash or near cash instruments, which is kept topped up, to avoid the need to sell stocks and shares when the market is unfavourable. The level of funds held in the 3 different components of unrestricted funds is reviewed annually.

Summary Income and Expenditure Account



Incoming Resources

	2020	2019
Donations	192,414	219,126
Legacies	225,215	840,756
Grants	270,849	274,634
Other	1,800	2,040
Total	690,278	1,336,556



Resources Expended

Raising Funds	183,470	201,103
Charitable Activity		
Grants	1,375,898	1,411,898
Other Costs	413,383	411,458
Total Resources Expended	1,972,751	2,024,459
Operating Deficit	(1,282,473)	(687,903)

Income From Investment	911,028	878,846
Net Gains/(Losses) On Investments	(1,038,958)	937,926
Net Income/(Expenditure)	(1,410,403)	1,128,869

Summary Balance Sheet

Fixed Assets

Tangible Fixed Assets	13,102	10,293
Investments	24,974,646	25,914,121
Investment Property	1,150,000	1,150,000

Net Current Assets	422,240	895,977
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Net Assets	26,559,988	27,970,391
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Funds

General Funds	2,191,000	2,128,000
Investment Property Fund	1,150,000	1,150,000
Designated Fund		
Income Generation to Support Grants	20,310,780	21,588,600
Restricted Funds	2,908,208	3,103,791



Lord Lewin Awards 2020

Janice Wilkinson

Caseworking - Tyne and Wear

Janice has been a volunteer for the Soldiers, Sailors, Airmen and Families Association (SSAFA) team for 12 years. Her primary responsibility is as the Divisional Manager for the North Tyneside region, but her level of commitment is such that she also manages the South Tyneside region, whilst also acting as our Honorary Agent. Always keen to support application requests, she routinely coordinates over 40 applications every year from the Tyneside area. Never too busy to discuss cases over the phone she frequently goes above and beyond what would be expected of someone in such a busy role. Her applications clearly demonstrate her unfailing commitment to those requiring support, carefully presenting the underlying context of each case and showing clear compassion and understanding for each individual.

Whilst the Society relies on SSAFA support across many regions of the country, Tyneside is undoubtedly one of our busiest regions. Janice's professionalism and dedication has resulted in an exceptional level of support for our beneficiaries and she is fully deserving of an award in recognition of her outstanding work.



William Jolley and Elizabeth Johnson

Fundraising - Kirkwall

Billy and Liz are the son and daughter of William Jolley Snr, who loyally served as our Honorary Agent in Kirkwall from 1954 until 1993. Billy and Liz jointly volunteered to take over his duties as HA in 1993, in particular looking after the large mine at the end of Kirkwall Pier. They have been dedicated and enthusiastic supporters of the Society for the last 27 years, raising over £5,000 for the Society, but with an unbroken line of family

support now spanning an amazing 66 years. They already have plans to significantly extend this, as Liz's daughter is also keen to take on the mantle when the time is right.

In addition to the large mine in Kirkwall they oversee a selection of model mines in the local area, but have also served the Society



in many other ways, including arranging various fundraising events, helping the survivors of local shipwrecks, and maintaining a close relationship with Orkney Islands Council, who they persuaded to refurbish our mine in 2018.

As exceptionally committed and long-term supporters of the Society, Billy and Liz are thoroughly deserving of special recognition for their outstanding efforts.

Maritime Photographic Competition 2020



Overall Competition Winner

Laurence Hartwell – Beam Trawlers Landing to the Fish Market at Night



Winner - Coastal Views Category

Caroline Walker – Heugh Breakwater



Winner – People & Recreation Category

Katie Vincent – Into the Mist



Maritime Photographic Competition 2020

Continued



Winner - Ships & Wrecks Category

Ian Butler – Mylor Harbour



Winner – Industry Category

Stephen Duncombe – To the Rescue



Help us to Help Them

There are many ways you can help us to provide a lifeline for seafarers and their families in need:

By Making A Donation

Donations, however large or small, may be sent to Central Office at anytime. If you would like to donate online please scan the QR code or visit shipwreckedmariners.org.uk/donate



By Making Your Gifts Tax Effective

Providing you pay income tax or capital gains tax, all your donations can be treated as Gift Aid. This means that for every £1 that you donate, the Society can claim an additional 25 pence from the taxman. It is only necessary to sign one form to cover all donations until you notify us otherwise. Please complete and return the attached reply card.

Regular Giving By Standing Order

If you would like to make a regular donation by standing order please let us know and we will send you the necessary form. The Society very much appreciates such regular support, which provides a steady source of income and helps us plan for the future.

By Remembering the Society In Your Will

If you are making, or renewing your Will please remember the needs of our seafarers and their widows in financial distress. Your gift could make a real difference to them for years to come. You may wish to consider either:

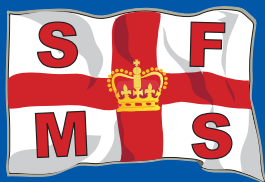
- **A residuary legacy** - which means you leave the Shipwrecked Mariners' Society all or part of your estate once other gifts to family and friends have been distributed or
- **A pecuniary legacy** - which is a fixed sum of money.

Please let us know if you would like further advice on legacies.

Website and Social Media

The Society's website shipwreckmariners.org.uk has extensive and interesting content - and it's mobile friendly too - so take a look. It's regularly updated with latest news, and along with our social media channels, is the fastest way to keep up-to-date with what's happening here at Central Office and around the country. So please, 'Like' us on Facebook and follow us on Twitter - and check out our YouTube Channel too!





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